

***Centre Lake***  
***Community Development District***

***Adopted Budget***  
***FY 2024***



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**Centre Lake**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2023	Actuals Thru 7/31/23	Projected Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
<b>REVENUES:</b>					
Special Assessments - On Roll	\$ 682,319	\$684,217	\$-	\$684,217	\$682,321
State Board Interest Income	-	18,343	3,669	22,012	3,500
Party Rentals	-	5,045	1,009	6,054	2,500
FOB - Access Cards	-	555	111	666	-
Misc. Income	-	14,193	-	14,193	-
Carry Forward Surplus	57,669	-	-	-	209,461
<b>TOTAL REVENUES</b>	<b>\$739,989</b>	<b>\$722,354</b>	<b>\$4,789</b>	<b>\$727,142</b>	<b>\$897,782</b>

**EXPENDITURES:**

**Administrative:**

Engineering	\$ 15,000	\$10,836	\$3,612	\$14,448	\$15,000
Attorney	25,000	22,743	7,581	30,323	25,000
Annual Audit	3,700	6,000	-	6,000	6,100
Assessment Roll	5,000	5,000	-	5,000	5,000
Arbitrage Rebate	2,750	550	550	1,100	2,750
Dissemination Agent	2,500	2,083	417	2,500	2,500
Trustee Fees	3,250	6,500	-	6,500	6,500
Management Fees	35,708	29,757	5,951	35,708	37,493
Computer Time	1,200	1,000	200	1,200	1,200
Website Maintenance	1,000	833	167	1,000	1,000
Telephone	40	-	-	-	40
Postage & Delivery	500	465	-	465	500
Insurance General Liability	6,900	6,587	-	6,587	7,245
Printing & Binding	600	104	21	124	600
Legal Advertising	700	246	246	492	700
Other Current Charges	600	156	31	188	600
Office Supplies	90	0	15	15	90
Dues, Licenses & Subscriptions	175	175	-	175	175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$104,713</b>	<b>\$93,034</b>	<b>\$18,790</b>	<b>\$111,824</b>	<b>\$112,493</b>

**Operations & Maintenance**

**Field Expenditures**

Field Management	\$ 12,840	\$10,700	\$2,140	\$12,840	\$13,482
Access Control	-	6,388	-	6,388	-
Electric	1,200	6,095	1,219	7,314	8,000
Water	6,000	-	6,000	6,000	3,000
General Repairs	15,000	4,645	3,750	8,395	15,000
Landscape Maintenance	65,000	48,100	16,900	65,000	65,000
Plant Replacement	5,000	8,210	1,642	9,852	8,000
Lake Maintenance	14,400	12,000	2,400	14,400	14,400
Fountain Maintenance	7,200	2,560	1,800	4,360	7,200
Midge Control	28,553	14,000	7,000	21,000	28,553
Lake Debris Removal	2,000	-	333	333	2,000
Holiday Decorations	15,000	11,500	-	11,500	11,500

**Centre Lake**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2023	Actuals Thru 7/31/23	Projected Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
<b>Field Expenditures (continued)</b>				-	
Sidewalk Maintenance	5,000	-	833	833	5,000
Contingency	9,577	48,366	9,673	58,039	5,000
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$186,770</b>	<b>\$172,563</b>	<b>\$53,691</b>	<b>\$226,254</b>	<b>\$186,135</b>
<b>Clubhouse Expenditures</b>					
Management Fees	\$ 186,000	\$144,245	\$41,755	\$186,000	\$204,600
Janitorial Supplies	3,600	-	600	600	3,600
Insurance	27,063	28,352	-	28,352	42,528
Access Control	1,800	900	900	1,800	14,800
Air Conditioning Maintenance	1,500	-	250	250	1,500
Telephone	2,200	1,779	421	2,200	2,200
Internet/Cable	4,800	3,427	1,373	4,800	4,800
Electric	25,000	39,906	7,981	47,888	50,000
Fire Alarm & Building Monitoring	2,400	450	1,950	2,400	2,400
Refuse Services	8,000	6,717	1,283	8,000	8,400
Water and Sewer	15,000	34,361	11,454	45,814	46,000
Repairs and Maintenance	20,000	13,176	6,824	20,000	20,000
Pool Maintenance	30,000	9,600	5,000	14,600	30,000
Pool Repairs	20,000	25,764	5,153	30,917	20,000
Landscape Maintenance	6,000	5,000	1,000	6,000	6,000
Landscape Replacement	6,000	-	1,000	1,000	6,000
Irrigation Repairs	2,400	-	400	400	2,400
Fitness Equipment Maintenance	1,800	1,430	370	1,800	1,800
Fitness Equipment Repair	8,000	1,380	1,333	2,713	8,000
Pest Control	2,400	2,789	569	3,357	3,420
Special Events	12,000	5,703	2,000	7,703	12,000
Operating Supplies	2,000	9,191	1,838	11,029	8,000
Contingencies	38,543	21,499	4,300	25,798	38,543
Holiday Decoration	21,000	14,720	-	14,720	14,720
Dues, Licenses & Subscription	1,000	500	500	1,000	1,000
Reserves	-	-	-	-	46,443
<b>TOTAL AMENITY EXPENDITURES</b>	<b>\$448,506</b>	<b>\$370,887</b>	<b>\$98,254</b>	<b>\$469,141</b>	<b>\$599,154</b>
<b>TOTAL EXPENDITURES</b>	<b>\$739,989</b>	<b>\$636,484</b>	<b>\$170,735</b>	<b>\$807,220</b>	<b>\$897,782</b>
<b>Other Sources/(Uses)</b>					
Extraordinary Items (Gain)	-	289,538	-	289,538	-
<b>TOTAL OTHER SOURCES/(USES)</b>	<b>\$-</b>	<b>\$289,538</b>	<b>\$-</b>	<b>\$289,538</b>	<b>\$-</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$-</b>	<b>\$375,407</b>	<b>\$(165,946)</b>	<b>\$209,461</b>	<b>\$ 0</b>

**Centre Lake**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2024**

**REVENUES**

**Maintenance Assessments**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Interest**

The District earns interest on the monthly average collected balance for each of their operating accounts.

**Expenditures - Administrative**

**Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

**Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

**Assessment Roll Administration**

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

**Arbitrage Rebate**

The District has contracted with its independent auditors to annually calculate the arbitrage rebate liability on its bonds.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

**Trustee Fees**

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Information Technology**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

**Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

**Communication - Telephone**

New internet and Wi-Fi service for Office.

**Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Centre Lake**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2024**

**Expenditures - Administrative (continued)**

**Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Other Current Charges**

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Due, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity Community Affairs for \$175.

**Expenditures - Field**

**Field Management**

The District will contract management services for the operation of the Property and its contractors.

**Electricity**

FPL provides electricity for Common Area Lighting.

**Water**

Water cost for the for common areas such as fountains and entrances.

**General Repairs**

Includes maintenance and repair work that may come up during the Fiscal Year.

**Landscape Maintenance**

Common area lawn maintenance. Includes grass cutting and edging, quarterly fertilization, bi-monthly pest control and weed control.

**Plant Replacement**

The District will go into contract for the replacement of plants needed along the common areas.

**Lake Maintenance**

Includes monthly Lake Management Services for the Lakes in the District.

**Fountain Maintenance**

This is the estimated cost for the maintenance of the fountains within the district.

**Midge Control**

The District will hire a company to provide midge management services.

**Lake Debris**

Removal Includes monthly cleaning and debris removal of all CDD lakes.

**Holiday Decorations**

The District will hire a company to decorate the common grounds for the holidays.

**Sidewalk Maintenance**

This line item is the estimated cost for the maintenance of the sidewalks.

**Contingency**

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

**Centre Lake**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2024**

**Expenditures – Clubhouse**

**Management Fees**

On site management fees for the clubhouse.

**Janitorial Supplies**

Includes additional janitorial and cleaning supplies needed to maintain the club.

**Insurance**

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Access Control**

Includes camera monthly fee, also includes access cards and repairs.

**Air Conditioning Maintenance**

Estimated cost to maintain the air conditioning system.

**Telephone**

Cost of telephone lines for telephone, internet, fax and alarm systems.

**Cable and Internet**

Estimated cost of cable TV and internet for the Club with AT&T and Direct TV as needed.

**Electric**

FPL provides electricity for the club house.

**Fire Alarm & Building Monitoring**

Estimated cost of the fire alarm and building alarm monitoring services.

**Trash Collection/Refuse**

The cost of trash and recycling removal.

**Water & Sewer**

Water and sewer cost for the Club.

**Repairs/Maintenance**

Maintenance expenditures required to repair and maintain the Club.

**Pool Maintenance**

Cost to maintain the pool, does not include repairs.

**Pool Repairs**

Cost to make unanticipated repairs to the pool.

**Landscape Maintenance**

Maintaining the lawn and plants around the clubhouse area.

**Landscape Replacements**

Includes replacing plants and mulch around the clubhouse area.

**Irrigation Repairs**

Irrigation repairs within the clubhouse areas and irrigation system repair materials.

**Fitness Equipment Maintenance**

Estimated cost to maintain the circuit training equipment.

**Fitness Equipment Repairs**

Estimated cost to repair the circuit training equipment.

**Pest Control**

Preventative maintenance for bugs and rodents.

**Centre Lake**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2024**

**Expenditures - Clubhouse (continued)**

**Special Events**

Expenses related to Social Events hosted for residents.

**Operating Supplies**

Supplies needed to operate day to day functions for the Club and Club Office.

**Contingency**

Any unscheduled repairs and maintenance that the District should incur during the fiscal year

**Holiday Decorations**

The District will hire a company to decorate the clubhouse for the holidays

**Dues, Licenses & Subscriptions**

The club is required to renew pool permits and licenses annually.



**Centre Lake**  
**Community Development District**  
**Adopted Budget**

**Debt Service Series 2016 Special Assessment Revenue Refunding Bonds**

Description	Adopted Budget FY2023	Actuals Thru 7/31/23	Projected Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
<b>REVENUES:</b>					
Special Assessments-On Roll	\$676,618	\$678,498	\$-	\$678,498	\$676,618
Interest Earnings	-	32,373	6,475	38,847	5,000
Carry Forward Surplus <sup>(1)</sup>	518,870	521,238	-	521,238	571,191
<b>TOTAL REVENUES</b>	<b>\$1,195,488</b>	<b>\$1,232,109</b>	<b>\$6,475</b>	<b>\$1,238,584</b>	<b>\$1,252,809</b>
<b>EXPENDITURES:</b>					
Interest - 12/15	\$225,965	\$225,965	\$-	\$225,965	\$221,428
Principal - 06/15	220,000	220,000	-	220,000	230,000
Interest - 12/15	221,428	221,428	-	221,428	216,684
<b>TOTAL EXPENDITURES</b>	<b>\$667,393</b>	<b>\$667,393</b>	<b>\$-</b>	<b>\$667,393</b>	<b>\$668,111</b>
<b>TOTAL EXPENDITURES</b>	<b>\$667,393</b>	<b>\$667,393</b>	<b>\$-</b>	<b>\$667,393</b>	<b>\$668,111</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$528,095</b>	<b>\$564,717</b>	<b>\$6,475</b>	<b>\$571,191</b>	<b>\$584,698</b>

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

Interest Due 12/15/2024	\$216,683.75
Principal Due 12/15/2024	\$240,000.00
	\$456,683.75

**Centre Lake**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2016**

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
12/15/23	\$9,590,000	4.125%	\$230,000	\$221,427.50	672,855.00
06/15/24	9,360,000	4.125%	-	\$216,683.75	
12/15/24	9,360,000	4.125%	240,000	\$216,683.75	673,367.50
06/15/25	9,120,000	4.125%	-	\$211,733.75	
12/15/25	9,120,000	4.125%	250,000	\$211,733.75	673,467.50
06/15/26	8,870,000	4.125%	-	\$206,577.50	
12/15/26	8,870,000	4.125%	260,000	\$206,577.50	673,155.00
06/15/27	8,610,000	4.125%	-	\$201,215.00	
12/15/27	8,610,000	4.125%	270,000	\$201,215.00	672,430.00
06/15/28	8,340,000	4.500%	-	\$195,646.25	
12/15/28	8,340,000	4.500%	285,000	\$195,646.25	676,292.50
06/15/29	8,055,000	4.500%	-	\$189,233.75	
12/15/29	8,055,000	4.500%	295,000	\$189,233.75	673,467.50
06/15/30	7,760,000	4.500%	-	\$182,596.25	
12/15/30	7,760,000	4.500%	310,000	\$182,596.25	675,192.50
06/15/31	7,450,000	4.500%	-	\$175,621.25	
12/15/31	7,450,000	4.500%	325,000	\$175,621.25	676,242.50
06/15/32	7,125,000	4.500%	-	\$168,308.75	
12/15/32	7,125,000	4.500%	340,000	\$168,308.75	676,617.50
06/15/33	6,785,000	4.700%	-	\$160,658.75	
12/15/33	6,785,000	4.700%	355,000	\$160,658.75	676,317.50
06/15/34	6,430,000	4.700%	-	\$152,316.25	
12/15/34	6,430,000	4.700%	370,000	\$152,316.25	674,632.50
06/15/35	6,060,000	4.700%	-	\$143,621.25	
12/15/35	6,060,000	4.700%	385,000	\$143,621.25	672,242.50
06/15/36	5,675,000	4.700%	-	\$134,573.75	
12/15/36	5,675,000	4.700%	405,000	\$134,573.75	674,147.50
06/15/37	5,270,000	4.700%	-	\$125,056.25	
12/15/37	5,270,000	4.700%	425,000	\$125,056.25	675,112.50
06/15/38	4,845,000	4.750%	-	\$115,068.75	
12/15/38	4,845,000	4.750%	445,000	\$115,068.75	675,137.50
06/15/39	4,400,000	4.750%	-	\$104,500.00	
12/15/39	4,400,000	4.750%	465,000	\$104,500.00	674,000.00
06/15/40	3,935,000	4.750%	-	\$93,456.25	
12/15/40	3,935,000	4.750%	485,000	\$93,456.25	671,912.50
06/15/41	3,450,000	4.750%	-	\$81,937.50	
12/15/41	3,450,000	4.750%	510,000	\$81,937.50	673,875.00
06/15/42	2,940,000	4.750%	-	\$69,825.00	
12/15/42	2,940,000	4.750%	535,000	\$69,825.00	674,650.00
06/15/43	2,405,000	4.750%	-	\$57,118.75	
12/15/43	2,405,000	4.750%	560,000	\$57,118.75	674,237.50
06/15/44	1,845,000	4.750%	-	\$43,818.75	
12/15/44	1,845,000	4.750%	585,000	\$43,818.75	672,637.50
06/15/45	1,260,000	4.750%	-	\$29,925.00	
12/15/45	1,260,000	4.750%	615,000	\$29,925.00	674,850.00
06/15/46	645,000	4.750%	-	\$15,318.75	
12/15/46	645,000	4.750%	645,000	\$15,318.75	675,637.50
<b>TOTAL</b>			<b>\$9,590,000</b>	<b>\$6,371,050</b>	<b>\$16,182,478</b>

**Centre Lake**  
**Community Development District**  
**Adopted Budget**  
**Debt Service Series 2021 Special Assessment Revenue Refunding Bonds**

Description	Adopted Budget FY2023	Actuals Thru 7/31/23	Projected Next 2 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
<b>REVENUES:</b>					
Special Assessments-On Roll	\$559,933	\$555,640	\$-	\$555,640	\$554,100
Interest Earnings	-	11,739	2,348	14,087	3,000
Carry Forward Surplus <sup>(1)</sup>	-	175,835	-	175,835	191,150
<b>TOTAL REVENUES</b>	<b>\$559,933</b>	<b>\$743,214</b>	<b>\$2,348</b>	<b>\$745,562</b>	<b>\$748,250</b>
<b>EXPENDITURES:</b>					
Interest - 11/1	\$172,206	\$172,206	\$-	\$172,206	\$169,319
Interest - 5/1	172,206	172,206	-	172,206	169,319
Principal - 5/1	210,000	210,000	-	210,000	215,000
<b>TOTAL EXPENDITURES</b>	<b>\$554,413</b>	<b>\$554,413</b>	<b>\$-</b>	<b>\$554,413</b>	<b>\$553,638</b>
<b>TOTAL EXPENDITURES</b>	<b>\$554,413</b>	<b>\$554,413</b>	<b>\$-</b>	<b>\$554,413</b>	<b>\$553,638</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$5,521</b>	<b>\$188,802</b>	<b>\$2,348</b>	<b>\$191,150</b>	<b>\$194,612</b>

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

Interest Due 11/1/2024      \$166,363

**Centre Lake**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2016**

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$9,930,000	2.750%	\$-	\$169,318.75	553,637.50
05/01/24	9,930,000	2.750%	215,000	\$169,318.75	
11/01/24	9,715,000	2.750%	-	\$166,362.50	552,725.00
05/01/25	9,715,000	2.750%	220,000	\$166,362.50	
11/01/25	9,495,000	2.750%	-	\$163,337.50	556,675.00
05/01/26	9,495,000	2.750%	230,000	\$163,337.50	
11/01/26	9,265,000	2.750%	-	\$160,175.00	555,350.00
05/01/27	9,265,000	2.750%	235,000	\$160,175.00	
11/01/27	9,030,000	2.750%	-	\$156,943.75	553,887.50
05/01/28	9,030,000	2.750%	240,000	\$156,943.75	
11/01/28	8,790,000	2.750%	-	\$153,643.75	557,287.50
05/01/29	8,790,000	2.750%	250,000	\$153,643.75	
11/01/29	8,540,000	2.750%	-	\$150,206.25	555,412.50
05/01/30	8,540,000	2.750%	255,000	\$150,206.25	
11/01/30	8,285,000	2.750%	-	\$146,700.00	553,400.00
05/01/31	8,285,000	2.750%	260,000	\$146,700.00	
11/01/31	8,025,000	2.750%	-	\$143,125.00	556,250.00
05/01/32	8,025,000	3.000%	270,000	\$143,125.00	
11/01/32	7,755,000	3.000%	-	\$139,075.00	558,150.00
05/01/33	7,755,000	3.000%	280,000	\$139,075.00	
11/01/33	7,475,000	3.000%	-	\$134,875.00	554,750.00
05/01/34	7,475,000	3.000%	285,000	\$134,875.00	
11/01/34	7,190,000	3.000%	-	\$130,600.00	556,200.00
05/01/35	7,190,000	3.000%	295,000	\$130,600.00	
11/01/35	6,895,000	3.000%	-	\$126,175.00	557,350.00
05/01/36	6,895,000	3.000%	305,000	\$126,175.00	
11/01/36	6,590,000	3.000%	-	\$121,600.00	558,200.00
05/01/37	6,590,000	3.000%	315,000	\$121,600.00	
11/01/37	6,275,000	3.000%	-	\$116,875.00	558,750.00
05/01/38	6,275,000	3.000%	325,000	\$116,875.00	
11/01/38	5,950,000	3.000%	-	\$112,000.00	559,000.00
05/01/39	5,950,000	3.000%	335,000	\$112,000.00	
11/01/39	5,615,000	3.000%	-	\$106,975.00	558,950.00
05/01/40	5,615,000	3.000%	345,000	\$106,975.00	
11/01/40	5,270,000	3.000%	-	\$101,800.00	558,600.00
05/01/41	5,270,000	3.000%	355,000	\$101,800.00	
11/01/41	4,915,000	3.000%	-	\$96,475.00	557,950.00
05/01/42	4,915,000	3.000%	365,000	\$96,475.00	
11/01/42	4,550,000	3.000%	-	\$91,000.00	557,000.00
05/01/43	4,550,000	4.000%	375,000	\$91,000.00	
11/01/43	4,175,000	4.000%	-	\$83,500.00	562,000.00
05/01/44	4,175,000	4.000%	395,000	\$83,500.00	
11/01/44	3,780,000	4.000%	-	\$75,600.00	561,200.00
05/01/45	3,780,000	4.000%	410,000	\$75,600.00	
11/01/45	3,370,000	4.000%	-	\$67,400.00	559,800.00
05/01/46	3,370,000	4.000%	425,000	\$67,400.00	
11/01/46	2,945,000	4.000%	-	\$58,900.00	562,800.00
05/01/47	2,945,000	4.000%	445,000	\$58,900.00	
11/01/47	2,500,000	4.000%	-	\$50,000.00	560,000.00
05/01/48	2,500,000	4.000%	460,000	\$50,000.00	
11/01/48	2,040,000	4.000%	-	\$40,800.00	561,600.00
05/01/49	2,040,000	4.000%	480,000	\$40,800.00	
11/01/49	1,560,000	4.000%	-	\$31,200.00	562,400.00
05/01/50	1,560,000	4.000%	500,000	\$31,200.00	
11/01/50	1,060,000	4.000%	-	\$21,200.00	562,400.00
05/01/51	1,060,000	4.000%	520,000	\$21,200.00	
11/01/51	540,000	4.000%	-	\$10,800.00	561,600.00
05/01/52	540,000	4.000%	540,000	\$10,800.00	
<b>TOTAL</b>			<b>\$12,918,930,000</b>	<b>\$8,135,575,825</b>	<b>\$21,054,505,825</b>

**Centre Lake**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**  
**2023-2024**

Neighborhood	O&M Units	Bonds Units	Annual Maintenance Assessments							Annual Debt Assessments					Total Assessed Per Unit		
			FY 2024			FY 2023			Increase	FY 2024		FY 2023		Increase	FY 2024	FY 2023	Increase
			Admin & Field	Clubhouse	Total	Admin & Field	Clubhouse	Total		Series 2016	Series 2021	Series 2016	Series 2021				
Single Family	256	256	\$526.32	\$963.79	\$1,490.11	\$526.32	\$963.79	\$1,490.11	\$0.00	\$1,767.76	\$1,210.09	\$1,767.76	\$1,210.09	\$0.00	\$3,257.87	\$3,257.87	\$0.00
Townhomes	226	226	\$526.32	\$963.79	\$1,490.11	\$526.32	\$963.79	\$1,490.11	\$0.00	\$1,149.04	\$1,210.09	\$1,149.04	\$1,210.09	\$0.00	\$2,639.15	\$2,639.15	\$0.00
Total	482	482															
Gross Assessments			\$253,686.24	\$464,546.78	\$718,233.02	\$253,686.24	\$464,546.78	\$718,233.02	\$0.00	\$712,229.60	\$583,263.38	\$712,229.60	\$583,263.38	\$0.00	\$2,013,726.00	\$2,013,726.00	\$0.00
Less: Discount 4%			10,147.45	18,581.87	28,729.32	10,147.45	18,581.87	28,729.32	\$0.00	28,489.18	23,330.54	28,489.18	23,330.54	\$0.00	80,549.04	\$80,549.04	(0.00)
Less: Commission fees 1%			2,536.86	4,645.47	7,182.33	2,536.86	4,645.47	7,182.33	\$0.00	7,122.30	5,832.63	7,122.30	5,832.63	\$0.00	20,137.26	\$20,137.26	(0.00)
Net Assessments			\$241,001.93	\$441,319.44	\$682,321.37	\$241,001.93	\$441,319.44	\$682,321.37	\$0.00	\$676,618.12	\$554,100.21	\$676,618.12	\$554,100.21	\$0.00	\$1,913,039.70	\$1,913,039.70	\$0.00